

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 4 Months ended January 31 (33% of year)

	FY 2018			FY 2017			% Change Actual FY 2018 vs. FY 2017
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 15,924,066	\$ 55,768,000		\$ 15,045,934	\$ 46,246,600		
Other	144,192	120,100		24,809	98,800		
Total operating revenue	16,068,258	55,888,100	28.8%	15,070,743	46,345,400	32.5%	6.6%
Operating expenses:							
Operating adm. and maintenance	14,217,626	48,512,915		13,324,877	43,306,218		
Reserve for capital replacement	2,607,051	2,410,000		2,309,977	2,360,000		
Total operating expenses	16,824,677	50,922,915	33.0%	15,634,854	45,666,218	34.2%	7.6%
Operating income (loss)	(756,419)	4,965,185		(564,111)	679,182		-34.1%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(875,745)	(1,048,015)		(858,685)	(1,048,791)		
Investment income	252,845	270,000		(62,164)	165,000		
Gain/loss on investment (1)	8,362,343	-		-	-		
Gain on disposal of fixed assets	-	5,000		7,494	5,000		
Total nonoperating revenues (expenses)	7,739,443	(773,015)	-1001.2%	(913,355)	(878,791)	103.9%	947.4%
Income (Loss) before contributions and transfers	6,983,024	4,192,170		(1,477,466)	(199,609)		
Capital contributions	1,451,544	1,475,000		419,712	1,725,000		
Transfer to Municipal Construction	(8,362,343)	-		-	-		
Total contributions and transfers	(6,910,799)	1,475,000	-468.5%	419,712	1,725,000	24.3%	-1746.6%
Income (Loss) after contributions and transfers	\$ 72,225	\$ 5,667,170		\$ (1,057,754)	\$ 1,525,391		106.8%
Encumbrances	\$ 13,257,393			\$ 10,205,488			29.9%

(1) Net gain on sale to Terra Phase II and IIb.